



## The new draft law on amendments to the tax code of Georgia

ISET POLICY INSTITUTE

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# STATEMENT

ON NEW DRAFT LAW ON  
“OFFSHORES”

As the subject law emerged unexpectedly in the legislative sphere and was processed and approved at an accelerated pace, the ISET Policy Institute raises the following questions:

**Objective:** The explanatory card states that the proposed law aims to promote the transfer of assets from a foreign enterprise registered in a country with preferential tax treatment to Georgia and that this will be achieved by providing temporary tax benefits for such subjects and transactions. What is the overall objective – economic development of the country, facilitating inclusiveness, and the welfare of the population?

**Procedure:** What was the rationale for the adoption of this draft law at such an unusually accelerated pace, without any prior discussions? Section 'D' of the explanatory card states that "state, non-state and/or international organisation/institution, expert, working group" was not involved in the process of drafting the law... [Read more](#)

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