



CROSS-CUTTING SECTORS

TURNOVER

ICT software value chain, which is considerably larger than the ICT hardware value chain in Georgia, recorded remarkable growth in all key indicators in 2022.

ICT hardware



+66.1%

ICT software



+339.4%

EMPLOYMENT AND AVERAGE SALARY

The average quarterly employment in the ICT software value chain reached 10,418 in 2022, 178.3% higher than in 2021. Average quarterly employment in the ICT hardware reached only 70 employees in 2022.

ICT hardware



-4.4%

ICT software



+73.8%

The average monthly salary in ICT software in 2022 was 3.8 higher compared to Georgia's total average (GEL 1 592) in 2022. Meanwhile, the average monthly salary in ICT hardware in 2022 slightly decreased by 4.4% down to GEL 938.

E-COMMERCE

In 2022, the pace of growth of the e-commerce value chain has slowed down, compared to last years though the base for growth was already high, and in absolute terms, the value chain remains at the high numbers that it has been able to reach during previous years.

Number of transactions



+3.9%

Total value of transaction



+2.1%

TRANSPORT AND LOGISTICS

In 2022, Georgia's transport and logistics value chain experienced considerable growth in most of the key indicators. The outbreak of Russia's war in Ukraine, led to the redirection of transport routes away from countries involved in the conflict, with Georgia becoming an alternative transit route, increasing the demand for transport and logistics services in the country.

Turnover



+36.8%

Employment



+5.7%

Average monthly salary



11.7%

CHALLENGES

- Scarcity of skilled professionals and high outflow of employees from local market-oriented ICT companies;
- Concerns around new laws regulating e-commerce industry;
- Overloaded logistics, increased freight turnover, and higher fees due to the Russia-Ukraine war and resulting changes in trajectories and global economic conditions

OPPORTUNITIES

- Efforts being made to enhance education and skills development in ICT and e-commerce
- Financial Technology (Fintech) - the new opportunity for growth
- Opportunity to continue growth of transports and logistics VC after the end of the war in Ukraine, in case of introduction of efficient policies aimed at capturing new opportunities.

