

# Curriculum Vitae

Yaroslava V. Babych

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## **Education**

January 2011 Ph.D. Economics, The George Washington University, Washington, DC  
May 2004 M.A. Economics, The George Washington University  
May 2000 B.A. Economics, B.A. Philosophy, *Magna Cum Laude*  
Franklin and Marshall College, Pennsylvania, USA

## **Fields of Specialization**

Primary: International Economics, Econometrics.

Secondary: Macroeconomics, Development Economics.

## **Fields of Interest**

Growth and development in transition economies. The impact of institutional structure on long-term growth; legal aspects of the financial reform, financial liberalization and economic outcomes.

## **Teaching, Research and Professional Activities**

September 2010 – present

Assistant Professor of Economics, International School of Economics at Tbilisi State University (ISET)

September 2013 – present

Academic Director of ISET Policy Institute.

March 2013 – June 2014

Coordinator of the Financial Stability Indicators for Investment Climate Assessment Project at ISET-PI, sponsored by the Asian Development Bank. The results of the study were presented at the joint workshop of ADB, National Bank of Georgia and GeoStat in September 2013 and June 2014.

January 2013, July 2012, January 2012, July 2011,

Resource Faculty for Open Society Foundation Higher Education Support Program - Regional Seminar for Excellence in Teaching in Georgia and the CIS countries.

Main topic: “Industrial Development in Post-transition Economies” exploring theoretical and empirical aspects of industrial development with the focus on policy tools, reforms and regulations aimed at promoting long term growth.

May 2012

ISET admissions campaign in Azerbaijan – helped with the student’s outreach in Azerbaijan, administered entrance exams in Baku, interviewed prospective students.

November 2011- present

Contributor to the ISET Economist blog, an online publication devoted to the economic issues of the South Caucasus (with select posts appearing in

the Georgian press). Initiated a Facebook news and discussion forum “European Debt Crisis” for ISET students, faculty and friends; advised ISET-PI research fellows in writing blog posts.

September 2010 – present

Coordinator of the core macroeconomics course sequence – first year of the MA program. Teaching Open Economy Macroeconomics for second-year master students. Supervisor - master thesis work.

*The George Washington University, Washington, DC*

Fall 2006-2010

Instructor – International Economics – Finance.

The series of courses taught on the advanced undergraduate level exploring the theoretical and policy aspects of the International Finance, with the special focus on the exchange rate regimes, fiscal and monetary policy choices in the open economy settings.

Spring 2009-2010

Instructor- International Economics- Trade and Finance

A course on International Trade and International Finance theory, including the analysis of relevant institutional structures and policy choices in the global economy.

2004-2009

Instructor – courses included Intermediate Macroeconomic Theory, Introductory Macro and Microeconomics. Game Theory.

### **Research Papers, Policy Papers and Work in Progress**

Babych, Yaroslava “**Political Regime Changes and the Turning Points of Economic Growth.**”

Babych, Yaroslava “**The International Spillover Effects of Political Transitions.**”

Babych, Yaroslava “**Financial Crises and Economic Growth – a Long Run Perspective**”.

Babych, Yaroslava and Michael Fuenfzig “**An Application of the Growth Diagnostics Framework: the Case of Georgia**”, policy paper, 2012

Babych Yaroslava, Maya Grigolia and Nino Sharumashvili, “**Financial Stability Indicators and Investment Climate in Georgia**”, policy report, 2013-2014

Babych, Yaroslava, Maya Grigolia and Ia Vardishvili “**Analyzing the high interest rate spread in Georgia**”, policy report, 2014

### **Work in progress:**

Babych, Yaroslava, Nilanjana Sarkar “**The Art of Averting Financial Crises**”

Target journal: Journal of International Money and Finance

Babych, Yaroslava “**The Missing Girls of the South Caucasus: case of Armenia**”

**Programming and computer skills:** Matlab, Stata, E-views, GAMS (in progress)

### **Languages**

Ukrainian (native), English (fluent), Russian (fluent)

French and Serbo-Croatian - intermediate reading and communication skills